

## MARKET NOTICE

**Number:** 217/2020

**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives

**Date:** 30 April 2020

**SUBJECT:** UPDATE ON ETP QUOTING OBLIGATIONS

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**Designation:** Manager - Fixed Income

Dear Market Participants,

Post this week's Market Committee Meeting today it was agreed by the National Treasury, Primary Dealer Association and the JSE that quoting obligations would be reverted to their original status. The obligations will again be assessed next week post significant data events this week which are likely to impact market conditions next week.

The current quoting obligations are therefore as follows:

- Primary Dealers will be required to quote doubles in the selected instruments with a bid\offer spread of 5BP (Down from 10BP)
- Primary dealers are required to quote a double in R10 million in eligible instruments
- The quoting obligations require that each Primary Dealer is on Screen for at least 5 hours a day (Up from 4 hours a day)
- All other obligations remain in place at present

Should you have any queries regarding this notice, please contact [bernardc@jse.co.za](mailto:bernardc@jse.co.za)

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